

<b>Paper</b>	<b>Examination</b>	<b>Qualifying degrees</b>
Management Accounting	CPA	<p>Holders of undergraduate business degrees with specialisation in accounting.</p> <p>Holders of undergraduate business degrees with specialisation in either finance/micro finance must demonstrate that they undertook an equivalent unit before consideration for exemption in the paper</p>
Public Finance and Taxation	CPA/CS/CIFA/CCP	<p>Holders of undergraduate business degrees with specialisation in either accounting/finance/micro finance. No exemption will be granted in the paper if a student pursued a unit with only a public finance component</p>
Financial Institutions and Markets	CIFA	<p>Holders of undergraduate business degrees with specialisation in either finance/micro finance/financial engineering</p> <p>Holders of undergraduate business degrees with specialisation in accounting must prove that they undertook an equivalent unit before consideration for exemption in the paper</p>
Credit Management	CCP	<p>Holders of business related degrees with specialisation in credit management</p>

**Note:**

No exemptions will be granted in the Computer Applications – Practical paper and Operating Systems – Practical paper in CICT Part I.

Graduates of universities based in non-commonwealth member countries will not be exempted in the Commercial Law paper in Section 1 of the respective professional examinations.

- (iii) No exemptions shall be granted in Part II of the professional qualifications unless the paper(s) for which the exemptions are sought were covered at undergraduate degree level as options/concentrations/majors and not just as units. The exemptions in Part II of the professional qualifications will however be limited to the following papers subject to the conditions specified below:

<b>Paper</b>	<b>Examination</b>	<b>Qualifying degrees</b>
Company Law	CPA/CS/CCP	Holders of Bachelor of Laws (LLB) degree from universities based within the East African region  Holders of LLB degrees from outside the EA region and have been admitted as advocates of the High Court of Kenya
Financial Management	CPA/CS/CCP	Holders of undergraduate business degrees with specialisation in either accounting/finance/ economics and finance (issued as one option)/financial engineering
Management Information Systems	CPA/CS/CCP	Holders of undergraduate degrees in computer science/business information technology degree or other degrees with a minor in Information Technology (minor must be indicated on transcripts and degree certificate)
Quantitative Analysis	CPA/CIFA/CCP	Holders of undergraduate degrees with specialisation in either: Management science or operations research (excluding from Strathmore University) Financial economics or economics and statistics (issued as one option) Actuarial science (JKUAT) Mathematics Financial engineering (JKUAT)
Principles and Practice of Management	CS	Holders of business related degrees with specialisations in management, human resource management or marketing management options
Database Systems	CICT	Holders of Bachelor of Computer Science/ Business Information Technology degree
Systems Analysis and Design	CICT	Holders of Bachelor of Computer Science/Business Information Technology degree
Corporate Finance	CIFA	Holders of undergraduate business degrees with specialisation in either accounting/finance/economics and finance (issued as one option)/financial engineering
Marketing and Public Relations	CCP	Holders of Bachelor of Commerce/Business Administration (marketing/public relations option) degrees

- (iv) No exemptions shall be granted in Part III of the professional examinations of KASNEB except to graduates of other professional qualifications of KASNEB in equivalent papers.

The detailed list of exemptions for various categories of university degrees is provided under **Schedule II** of this policy. This list will be regularly updated as applications for exemptions continue to be received.

## SCHEDULE II

### EXEMPTIONS FOR HOLDERS OF VARIOUS UNIVERSITY DEGREES

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
(i) Bachelor of Commerce/ Business Management (Accounting option)	<p><b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication</p> <p><b>Section 2:</b> Economics Management Accounting</p> <p><b>Section 3:</b> Financial Management</p> <p><b>NB:</b> (i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation practice. (ii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b>, will also be exempted in the Management Information Systems paper</p>	<p><b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication</p> <p><b>Section 2:</b> Economics Principles of Accounting</p> <p><b>Section 3:</b> Financial Management</p> <p><b>NB:</b> (i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation practice. (ii) Graduates with a minor in Information Technology, <b>as indicated on the Degree certificate</b>, will also be exempted in the Management Information Systems paper</p>	<p><b>Section 1:</b> Entrepreneurship and Communication</p> <p><b>Section 2:</b> Principles of Accounting</p> <p>Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b>, will also be exempted in the following papers: Introduction to Computing Computer Support and Maintenance Systems Analysis and Design</p>	<p><b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication</p> <p><b>Section 2:</b> Economics Financial Institutions and Markets</p> <p><b>Section 3:</b> Corporate Finance</p> <p><b>NB:</b> Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation practice.</p>	<p><b>Section 1:</b> Commercial Law Entrepreneurship and Communication</p> <p><b>Section 2:</b> Economics Principles of Accounting</p> <p><b>Section 3:</b> Financial Management</p> <p><b>NB:</b> (i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation practice (ii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b>, will also be exempted in the Management Information Systems paper</p>
(ii) Bachelor of Commerce/ Business Management (Finance Option and Micro-Finance Option)	<p><b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication</p> <p><b>Section 2:</b> Economics</p> <p><b>Section 3:</b> Financial Management</p> <p><b>NB:</b> (i) Exemptions in the Management Accounting paper will only be considered if an applicant has covered an equivalent paper (ii) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation</p>	<p><b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication</p> <p><b>Section 2:</b> Economics Principles of Accounting</p> <p><b>Section 3:</b> Financial Management</p> <p><b>NB:</b> (i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation</p>	<p><b>Section 1:</b> Entrepreneurship and Communication</p> <p><b>Section 2:</b> Principles of Accounting</p> <p>Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b>, will also be exempted in the following papers: Introduction to Computing Computer Support and Maintenance Systems Analysis and Design</p>	<p><b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication</p> <p><b>Section 2:</b> Economics Financial Institutions and Markets</p> <p><b>Section 3:</b> Corporate Finance</p> <p><b>NB:</b> Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation</p>	<p><b>Section 1:</b> Commercial Law Entrepreneurship and Communication</p> <p><b>Section 2:</b> Economics Principles of Accounting</p> <p><b>Section 3:</b> Financial Management</p> <p><b>NB:</b> (i) Exemptions in the Public Finance and Taxation paper will only be considered if an applicant has covered an equivalent paper or a paper with a bias in taxation</p>

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
	(iii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b> , will also be exempted in the Management Information Systems paper	(ii) Graduates with a minor in Information Technology, <b>as indicated on the Degree certificate</b> , will also be exempted in the Management Information Systems paper			(ii) Graduates with a minor in Information Technology, <b>as indicated on the degree certificate</b> , will also be exempted in the Management Information Systems paper
(iii) Bachelor of Economics and Finance	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 3:</b> Financial Management	<b>Section 1:</b> Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 3:</b> Financial Management	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 3:</b> Corporate Finance	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 3:</b> Financial Management
(iv) Bachelor of Financial Economics	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 4:</b> Quantitative Analysis
(v) Bachelor of Science (International Business Administration) – Finance Concentration/ Major	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 3:</b> Financial Management	<b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 3:</b> Financial Management	<b>Section 1:</b> Entrepreneurship and Communication	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics Financial Institutions and Markets <b>Section 3:</b> Corporate Finance	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 3:</b> Financial Management
(vi) Bachelor of Arts (Economics)	<b>Section 1:</b> Financial Accounting Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Organisational Behaviour Business Communication <b>Section 2:</b> Economics Principles of Accounting	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting
(vii) Bachelor of Science in Economics and Statistics	<b>Section 1:</b> Financial Accounting Entrepreneurship and Communication <b>Section 2:</b> Economics Quantitative Analysis	<b>Section 1:</b> Business Communication <b>Section 2:</b> Economics Principles of Accounting	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 4:</b> Quantitative Analysis

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
(viii) Bachelor of Arts (General)	<b>Section 1:</b> Entrepreneurship and Communication Commercial Law (only in selected cases where paper covered)	<b>Section 1:</b> Organisational Behaviour Business Communication Commercial Law (only in selected cases where paper covered)	<b>Section 1:</b> Entrepreneurship and Communication	<b>Section 1:</b> Entrepreneurship and Communication	<b>Section 1:</b> Entrepreneurship and Communication Commercial Law (only in selected cases where paper covered)
(ix) Bachelor of Education (Arts)	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting	<b>Section 1:</b> Entrepreneurship and Communication  <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting
(x) Bachelor of Commerce (Actuarial Science)	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting	<b>Section 1:</b> Entrepreneurship and Communication  <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting
(xi) Bachelor of Science (Actuarial Science) - JKUAT	<b>Section 1:</b> Financial Accounting Entrepreneurship and Communication <b>Section 2:</b> Economics  <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Business Communication <b>Section 2:</b> Economics Principles of Accounting	<b>Section 1:</b> Entrepreneurship and Communication  <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 4:</b> Quantitative Analysis
(xii) Bachelor of Science (Management Science Option)	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics  <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting	<b>Section 1:</b> Entrepreneurship and Communication  <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics  <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 4:</b> Quantitative Analysis
(xiii) Bachelor of Purchasing and Supply Chain Management	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Financial Accounting – certain cases only upon further review of application	<b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting – certain cases only upon further review of Application	<b>Section 1:</b> Entrepreneurship and Communication Principles of Accounting – certain cases only upon further review of application	<b>Section 1:</b> Entrepreneurship and Communication  <b>Section 2:</b> Economics Financial Mathematics and Principles of Accounting – certain cases only upon further review of application	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting – certain cases only upon further review of application

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
(xiv) Bachelor of Business Administration (Management Option) and Bachelor of Business Management (International Business Management – MKU)	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 3:</b> Principles and Practice of Management	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting
(xv) Bachelor Commerce (Marketing Option)	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 3:</b> Principles and Practice of Management	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Principles of Accounting	<b>Section 1:</b> Financial Accounting Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 3:</b> Marketing and Public Relations
(xvi) Bachelor of Business Information Technology	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 4</b> Management Information Systems	<b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication <b>Section 2:</b> Economics Principles of Accounting <b>Section 4:</b> Management Information Systems	<b>Section 1:</b> Introduction to Computing Entrepreneurship and Communication Computer Support and Maintenance Principles of Accounting <b>Section 3:</b> Database Systems Systems Analysis and Design	<b>Section 1</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics	<b>Section 1</b> Commercial Law Entrepreneurship and Communication <b>Section 2</b> Economics Principles of Accounting <b>Section 4:</b> Management Information Systems
(xvii) Bachelor of Science in Financial Engineering (JKUAT)	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 3:</b> Financial Management <b>Section 4</b> Quantitative Analysis	<b>Section 1:</b> Entrepreneurship And Communication Commercial Law <b>Section 2:</b> Economics Principles of Accounting <b>Section 3:</b> Financial Management	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 2:</b> Principles of Accounting	<b>Section 1</b> Financial Accounting Financial Mathematics Entrepreneurship and Communication <b>Section 2:</b> Economics Financial Institutions and Markets <b>Section 3:</b> Corporate Finance <b>Section 4</b> Quantitative Analysis	<b>Section 1</b> Entrepreneurship and Communication Commercial Law <b>Section 2</b> Economics Principles of Accounting <b>Section 3:</b> Financial Management <b>Section 4</b> Quantitative Analysis
(xviii) Bachelor of Science in Mathematics and Computer Science	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 4:</b> Management Information Systems Quantitative Analysis	<b>Section 1:</b> Business Communication <b>Section 4:</b> Management Information Systems	<b>Section 1:</b> Introduction to Computing Entrepreneurship and Communication Computer Support and Maintenance <b>Section 3:</b> Database Systems Systems Analysis and Design	<b>Section 1:</b> Entrepreneurship and Communication Financial Mathematics <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 4:</b> Management Information Systems Quantitative Analysis

QUALIFICATION	EXEMPTIONS				
	CPA	CS	CICT	CIFA	CCP
(xiii) Bachelor of Science in Mathematics	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Business Communication	<b>Section 1:</b> Entrepreneurship and Communication	<b>Section 1:</b> Entrepreneurship and Communication Financial Mathematics <b>Section 4:</b> Quantitative Analysis	<b>Section 1:</b> Entrepreneurship and Communication <b>Section 4:</b> Quantitative Analysis
(xix) Bachelor of Laws (LLB)	<b>Section 1:</b> Financial Accounting Commercial Law Entrepreneurship and Communication <b>Section 3:</b> Company Law <b>NB:</b> (i) Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Financial Accounting paper (ii) Applicants who have undertaken papers in micro and macro economics at degree level will also be considered for exemption in the Economics paper	<b>Section 1:</b> Organisational Behaviour Commercial Law Business Communication <b>Section 3:</b> Company Law <b>NB:</b> (i) Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Principles of Accounting paper (ii) Applicants who have undertaken papers in micro and macro economics at degree level will also be considered for exemption in the Economics Paper	<b>Section 1:</b> Entrepreneurship and Communication <b>NB:</b> Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Principles of Accounting paper	<b>Section 1:</b> Entrepreneurship and Communication <b>NB:</b> (i) Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Financial Accounting paper (ii) Applicants who have undertaken papers in micro and macro economics at degree level will also be considered for exemption in the Economics paper	<b>Section 1:</b> Commercial Law Entrepreneurship and Communication <b>Section 2:</b> Economics <b>Section 3:</b> Company Law <b>NB:</b> (i) Advocates of the High Court of Kenya, or those who demonstrate sufficient coverage of Financial Accounting at degree level, will also be considered for exemption in the Principles of Accounting paper (ii) Applicants who have undertaken papers in micro and macro economics at degree level will also be considered for exemption in the Economics paper

**NB: Additional degrees will be incorporated as applications for exemptions are received from students**